

Big Walnut Local School District

Monthly Financial Report

for the month ended

May 31, 2017



Prepared By:
Terri Day
Treasurer

DATE: 06/12/2017

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

PAGE: 1

TIME: 12:39:38

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 05

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	16,319,684	16,416,912	97,228
01.020 Tangible Personal Property Tax	0	0	0	4,167,617	4,293,414	125,797
01.030 Income Tax	0	0	0	6,703,327	6,356,869	346,458-
01.035 Unrestricted Grants-in-Aid	515,150	534,727	19,577	6,108,746	6,140,853	32,107
01.040 Restricted Grants-in-Aid	1,136	1,457	321	14,896	17,774	2,878
01.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	2,323,030	2,317,545	5,485-
01.060 All Other Operating Revenue	167,197	154,832	12,365-	1,421,144	1,506,431	85,287
01.070 Total Revenue	683,483	691,016	7,533	37,058,444	37,049,798	8,646-
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	10,525	12,929	2,404	60,317	14,092	46,225-
02.070 Total Other Financing Sources	10,525	12,929	2,404	60,317	14,092	46,225-
02.080 Total Revenues and Other Financing Sources	694,008	703,945	9,937	37,118,761	37,063,890	54,871-
EXPENDITURES						
03.010 Personal Services	1,742,130	1,720,765	21,365-	19,069,432	18,608,880	460,552-
03.020 Employees' Retirement/Insurance Benefits	809,967	757,719	52,248-	8,048,304	8,019,665	28,639-
03.030 Purchased Services	478,669	428,271	50,398-	5,049,738	4,944,172	105,566-
03.040 Supplies and Materials	68,028	46,951	21,077-	1,026,725	954,816	71,909-
03.050 Capital Outlay	28,262	2,050	26,212-	347,761	586,472	238,711
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	10,209	2,381	7,828-	522,305	510,478	11,827-
04.500 Total Expenditures	3,137,265	2,958,137	179,128-	34,064,265	33,624,483	439,782-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,137,265	2,958,137	179,128-	34,064,265	33,624,483	439,782-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	2,443,257-	2,254,192-	189,065	3,054,496	3,439,407	384,911
07.010 Beginning Cash Balance	14,680,214	14,876,060	195,846	9,182,461	9,182,461	0
07.020 Ending Cash Balance	12,236,957	12,621,868	384,911	12,236,957	12,621,868	384,911
08.010 Outstanding Encumbrances	0	812,026	812,026	0	812,026	812,026

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	703,945.11	37,063,887.43	2,958,136.18	33,624,485.30	12,621,862.78	812,026.45	11,809,836.33
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	0.00	3,093,403.11	558,204.38	2,746,945.15	1,716,240.07	0.00	1,716,240.07
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	0.00	123,867.63	0.00	704,353.15	25,522.67	6,882.33	18,640.34
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	190,537.89	1,201,144.59	113,192.24	1,116,828.16	442,221.08	57,022.01	385,199.07
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	493.66	35,886.53	31,353.00	34,849.74	8,068.15	3,578.26	4,489.89
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	4,923.30	100,031.52	47,930.78	87,123.73	61,037.50	11,114.26	49,923.24
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	2,480.00	3,942.00	2,181.95	7,072.85	11,412.30	1,224.42	10,187.88
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	863.80	609.22	963.89	19,288.35	53,832.41	2,656.25	51,176.16
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	395.30	17,902.51	0.00	0.00	109,813.03	0.00	109,813.03
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	26,352.75	130,874.86	16,064.47	97,405.78	161,851.01	11,713.79	150,137.22
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	5,529.14	279,688.65	8,047.99	275,581.68	70,641.69	23,218.45	47,423.24
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	83.96	238,283.28	73,191.60	266,625.06	79,912.29	35,974.27	43,938.02
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	0.00	0.00	12,600.00	0.00	12,600.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	89,154.45	486,067.97	44,643.43	486,187.22	29,043.43-	0.00	29,043.43-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,895.35	0.00	2,895.35	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	48,592.84	356,131.78	37,846.38	284,024.95	37,846.38-	20,097.88	57,944.26-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	2,933.17	12,480.24	1,140.05	12,890.29	410.05-	0.00	410.05-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	20,966.06	104,176.83	6,334.43	73,961.76	5,019.43-	17,540.16	22,559.59-
GRAND TOTALS:							
11,888,983.94	1,097,251.43	43,262,655.06	3,899,230.77	39,840,518.52	15,311,120.48	1,003,048.53	14,308,071.95

Big Walnut Local Schools
CASH RECONCILIATION AS OF 05/31/2017

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 453.50	
DCB #1141 Sweep	\$ 835,579.86	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	\$ 43,229.86	
Total Depository Balances (Gross)		\$ 1,879,263.22
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 263.22	
Outstanding Checks	\$ (271,506.45)	
Adjustments	\$ (27,673.72)	
Deposits to be posted	\$ (13,219.75)	
Am Express ACH'd in May	\$ (11,541.05)	
ACH return needs ACH'd	\$ (607.00)	
Metlife ACH'd in	\$ (2,305.92)	
Total Adjustments to Bank Balance		\$ (298,916.95)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 8,342,216.66	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	\$ 5,388,557.55	
Total Investments		\$ 13,730,774.21
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	\$ -	
Total Cash on Hand		\$ -
Total Balances		\$ 15,311,120.48
Total Fund Balance		\$ 15,311,120.48
Depository Clearance Accounts:		
DCB - Payroll Account	\$ 578,015.07	
Total Clearance Account Balances		\$ 578,015.07

Treasurer